



## THE NORTHERN FORUM

### Budget for 2017

#### TOTAL EXPECTED INCOME:

Under the new membership dues gradation, including new members:

**\$251.000**

#### Section 1. Expected income in 2017

\*Forecast by RF MED Russian roubles at the rate for 2017 63,3 roubles per 1 US dollar

**63,10**

Russian regions to pay membership dues at the rate of 63,1 based on the forecast of socioeconomic development of the Russian Federation for 2016 and the planning period of 2017 and 2018

Total balance:		<b>\$251 000</b>		
<b>MEMBERSHIP DUES</b>		<b>PLAN</b>		
<b>REGIONS</b>	<b>USD</b>	<b>ROUBLES</b>	<b>COMMENTS</b>	
<b>Russian Federation</b>				
1. Kamchatka Krai	\$7 500	473 250		
2. Krasnoyarsk Krai	\$25 000	1 577 500		
3. Magadan Oblast	\$5 000	315 500		
4. Nenets Autonomous Okrug	\$5 000	315 500		
5. Primorsky Krai	\$20 000	1 262 000		
6. Sakha Republic (Yakutia)	\$25 000	1 577 500		
7. Khanty-Mansiysk Autonomous Okrug - Ugra	\$22 500	1 419 750		
8. Chukotka Autonomous Okrug	\$5 000	315 500		
9. Yamalo-Nenets Autonomous Okrug	\$12 500	788 750		
<b>Зарубежные</b>				
10. Akureyri (Iceland)	\$5 000	315 500		
11. Gangwon Province (Republic of Korea)	\$22 500	1 419 750		
12. Alaska	\$20 000	1 262 000		
13. Lapland	\$5 000	315 500		
<b>Business Partners*</b>	<b>\$6 000</b>	<b>378 600</b>		
<b>Expected income</b>				
14. Arkhangelsk Oblast	\$15 000	946 500		
15. Khabarovsk Krai	\$17 500	1 104 250		
<b>Unencumbered balance for 2016</b>				
	\$32 600,15	2 057 069,5		
<b>TOTAL</b>	<b>\$251 100,15</b>	<b>15 844 419,5</b>		

**Intangible income:**

Government of Sakha Republic (Yakutia) – Department for External Affairs	Office space, equipment, communication services (telephone, fax, internet)
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**\*Appendix to “Business Partners” section**

<b>BUSINESS PARTNERS</b>	<b>TOTAL</b>	<b>COMMENTS</b>
Clean Water LLC, Sakha Republic (Yakutia)	\$1,000	
Orsa Grenklitt, Sweden	\$1,000	
Institute of the North, Alaska, USA		In-kind contribution
Alaska Native Heritage Center, USA		In-kind contribution
Lapland Chamber of Commerce, Finland	\$1,000	
Hokkaido Centre of international Exchange and Cooperation, Japan	\$1,000	
Contribution of the Northern Forum Academy		In-kind contribution
French Polar Cluster, France		In-kind contribution
SuluS LLC	\$1,000	
Energy-Saving technologies LLC	\$1,000	
Total	\$6,000	

***The budget is to be corrected with regard to changes in a number of the Northern Forum member regions and business partners***

## Section 2. EXPENDITURES FOR 2017

In 2016 the Secretariat has been limiting its costs in the first half of the year because most of the members have paid their membership dues in the second half of the year. At present the Secretariat employs Executive Director, Deputy Executive Director, Chief Specialist, Specialist and a part-time Accountant.

Besides payroll, the Secretariat's budget includes the following items of expenditure:

1. To ensure the Secretariat's staff social security, all mandatory payments to the Pension Fund and Social Security Fund were charged to payroll.
2. In accordance with the legislation of the Russian Federation and the Labour Code of the Russian Federation, provision is made for vacation travel expenses every two years for those who are employed in Sakha Republic (Yakutia).
3. Travel expenses to represent the Northern Forum at the Arctic Council meetings and for possible participation in the international events on the Arctic issues.
4. The Budget for 2017 also includes funds for holding a meeting of the Working Groups' Chairs in June in Khanty-Mansiysk and General Assembly in November in Krasnoyarsk.
5. Other expenses item implies unexpected expenses, e.g. correspondence and documents express mailing, some additional office equipment, etc.
6. Since all financial operations in the Russian Federation are made in roubles, membership dues from foreign members transferred to the Northern Forum Academy's currency accounts will be converted into roubles. The bank charges a fee for the conversion on the average rate of 0.5% of the amount to be converted. The bank also charges a fee for Academy's accounts service, cash withdrawal, various letters of confirmation, etc.

### Expenditures

№	Item of expenditure	PLAN	
		ROUBLES	USD
1	<b>Payroll (per year)</b>	<b>4 726 190,00</b> ₴	<b>\$74 900,00</b>
	Executive Director	1 845 675,00 ₴	\$29 250,00
	Deputy Executive Director	1 097 940,00 ₴	\$17 400,00
	Chief Specialist	757 200,00 ₴	\$12 000,00
	Specialist	615 225,00 ₴	\$9 750,00
	Accountant (part-time)	410 150,00 ₴	\$6 500,00
2	<b>Payroll charges (30,2%)</b>	<b>1 427 309,38</b> ₴	<b>\$22 619,80</b>
3	<b>Vacation travel expenses</b>	<b>350 205</b>	<b>\$5 550</b>
4	<b>Travel expenses</b>	<b>1 293 550,00</b> ₴	<b>\$20 500,00</b>
5	<b>Support for the Northern Forum projects</b>	<b>6 222 186,88</b>	<b>\$98 608,35</b>
5	<b>Meeting in Khanty-Mansiysk</b>	<b>504 800,00</b>	<b>\$8 000,00</b>
6	<b>General Assembly</b>	<b>1 009 600,00</b>	<b>\$16 000,00</b>
7	<b>Other expenses</b>	<b>228 548,20</b> ₴	<b>\$3 622,00</b>
8	<b>Bank fee for currency conversion</b>	<b>63 100,00</b> ₴	<b>\$1 000,00</b>
9	<b>Bank fee for accounts service</b>	<b>18 930,00</b> ₴	<b>\$300,00</b>
	<b>TOTAL</b>	<b>15 844 419,5</b> ₴	<b>\$251 100,15</b>