

**Resolution #45**  
**Concerning a Change of the Accounting Cycle**

Whereas the Bylaws of the Northern Forum (Article I, Section B as amended per Resolution #10, Oct. 3, 1993) stipulate that the fiscal year of the Corporation shall operate on a fiscal year cycle of July 1 to June 30.

Whereas the Membership fees must be collected by the Secretariat each year.

Whereas the majority of Members of the Northern Forum operate on accounting cycles which coincide with the calendar year.

Whereas a change to the accounting cycle for Membership fee collection would simplify the tracking of payments to the Secretariat by Members,

Therefore the Board of Directors hereby resolves to amend Article I, Section B of the Bylaws of the Northern Forum as follows:

**B. Fiscal Year.** The financial reporting of the Corporation shall be based on the calendar year, January 1 through December 31. Membership dues shall be paid on or before January 1.