

The Northern Forum

Number 87, Resolution

Acceptance of New Business Members

Issue:

Article 1, Section B2, of the Northern Forum Bylaws provides for a category of membership for businesses, known as Associate Members. The Board of Governors has stated their interest in developing partnerships with businesses with an interest in the activities of the Northern Forum.

The Executive Director approved the membership of **Taiga Trading Company** of Alaska in 2000. The Secretariat recently received letters of interest from three business enterprises communicating their desire to business members of the Northern Forum. Each enterprise's membership is sponsored by a member of the Board of Governors.

Fortum Oil and Gas Oy, located in Espoo, Finland, is one of the leading energy companies in Nordic countries. Their business covers the entire energy chain from production of oil, gas, power and heat to refining and transportation, distribution and marketing.

Kometos Oy, located in Kauhajoki, Finland, is a small business that focuses on the design, manufacture and marketing of equipment for food and reindeer processing.

OAO Zvezda-Energetika, located in St. Petersburg, Russia, is a medium-sized company that manufactures, installs and maintains autonomous heat and energy units. Presently the company also has operations in the Republic of Sakha (Yakutia) and Chukotka Autonomous Okrug.

Recommendation:

The Executive Director of The Northern Forum, in conformance with the Bylaws, has reviewed and accepted in concept, the applications for membership in the Northern Forum for Fortum Oil and Gas OY, Kometos OY and OAO Zvezda Energetika. The companies were informed that their applications for membership would be forwarded for final approval to the Board of Governors.

The Executive Director of The Northern Forum recommends that Fortum Oil and Gas OY, Kometos OY and OAO Zvezda Energetika, be granted full membership in the Northern Forum as Business or Associate members, with all the associated rights, responsibilities and benefits.

Be It Resolved, by the Board of Governors of the Northern Forum:

That the Board of Governors has reviewed and with great pleasure extends Associate or Business membership in The Northern Forum to Taiga Trading Company, Fortum Oil and Gas Oy, Kometos Oy, and OAO Zvezda-Energetika.

Signed and Approved this 29th day of October, 2001, in Edmonton, Alberta, Canada